



MORNING MANTRA



Daily Derivatives & Market Report

AUG 11, 2023



Indian equity benchmarks witnessed sluggishness for yet another session and ended near day's lowest levels. Traders avoided to take risk ahead of India's Index of Industrial Production (IIP) data to be out later in the day and Consumer Price Index (CPI) data scheduled to be released on August 14, 2023. Selling pressure in stocks belonging from Banking, Metal and IT stocks mainly pressurized the markets. The broader indices, the BSE Mid cap index and Small cap index ended in red.

After making cautious start, market extended their losses tracking largely negative cues from Asian counterparts on growing tensions between the US and China. Traders were worried as private report stated that India's headline retail inflation is expected to have crashed past the upper bound of the Reserve Bank of India's (RBI) 2-6 percent tolerance band in July on its way to a nine-month high due to a surge in vegetable prices. Markets remained lower in afternoon session, as sentiments remained down beat after the Reserve Bank of India (RBI) in its 'July 2023 round of its bi-monthly consumer confidence survey (CCS)' stated that after persistent recovery for almost two years, consumer confidence for current period, as reflected in the current situation index (CSI), stood a shade lower than that witnessed in the previous survey round; improvement in respondents' sentiment on income and spending was offset by somewhat higher pessimism on general economic and employment situation. Traders took note of report that Reserve Bank of India (RBI) has raised the cash reserve ratio in an incremental 10 per cent in proportion to banks' liquidity. In last leg of trade, indices touched their lowest points, as investors sold out their riskier assets.

On the global front, European markets were trading lower after data showed U.S. consumer prices increased moderately in July, which kept investors cautious ahead of more U.S. numbers later in the session. Asian markets ended in red as growing concerns over China's economy as well as worsening relations between the U.S. and China overshadowed hopes for Fed rate pause. Back home, the retirement fund body Employees' Provident Fund Organisation (EPFO) has invested Rs 13,017 crore in exchange traded funds (ETFs) in the April-July period of the current fiscal year (FY24).

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65322.65	-365.53	-0.56
NIFTY	19428.30	-114.80	-0.59
MIDCAP	30429.56	-39.78	-0.13
SMLCAP	35290.61	-108.13	-0.31
BSEFMC	18539.62	-135.20	-0.72
AUTO	35051.98	-247.89	-0.70
POWER	4237.29	1.00	0.02
REALTY	4253.09	-13.87	-0.33
BSE IT	31019.34	-88.73	-0.29
BANKEX	49608.24	-365.06	-0.73
OIL GAS	19059.78	-90.31	-0.47
METAL	21877.78	-114.75	-0.52
INDIA VIX	11.52	0.12	1.05

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1079	1323	64
BSE	1528	2046	150

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4895	6326	(23)
NSE CASH	75933	82074	(7)
NSE F&O	14942141	56571117	(74)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.63	4.70	1.38
SENSEX	23.83	3.54	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8828	8328	500
FII	9508	12581	(3073)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2498.02	2597.81	(100)
Index Options	908387.08	901554.42	6833
Stock Futures	14928.96	16512.47	(1584)
Stock Options	20015.10	20208.22	(193)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.90	0.92
BANK NIFTY	0.71	0.80

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.85	102.62	0.22

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.200	7.154	0.64
USA	4.158	4.107	1.23

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1913.16	0.81	0.04
Silver	22.65	-0.02	-0.13
Crude-Oil	83.07	0.25	0.30
Brent-Crude	86.73	0.33	0.38

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 AUG-23 USD-INR	82.82	0.12	0.14
29 AUG-23 EUR-INR	91.10	-0.14	-0.15
29 AUG-23 GBP-INR	105.36	-0.24	-0.22
29 AUG-23 JPY- INR	57.48	-0.22	-0.39

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19543	19426	19484	19554	19613	19682
SENSEX	65688	65271	65479	65718	65927	66165
NIFTY FUTURES	19597	19466	19532	19600	19666	19734
BANK NIFTY	44542	44085	44313	44647	44875	45209
CNX IT	30867	30607	30737	30852	30982	31098
CNX MIDCAP	38008	37695	37851	38008	38164	38321
CNX SMALLCAP	11770	11671	11720	11795	11845	11919
INDIA VIX	11.40	10.03	10.72	11.31	12.00	12.59

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	Sell	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	Sell

SECURITIES BAN IN F&O TRADES FOR 14-08-2022

BALRAMCHIN, CHAMBLFERT, DELTACORP, GRANULES
HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, ZEEL

TECHNICAL VIEWS



NIFTY

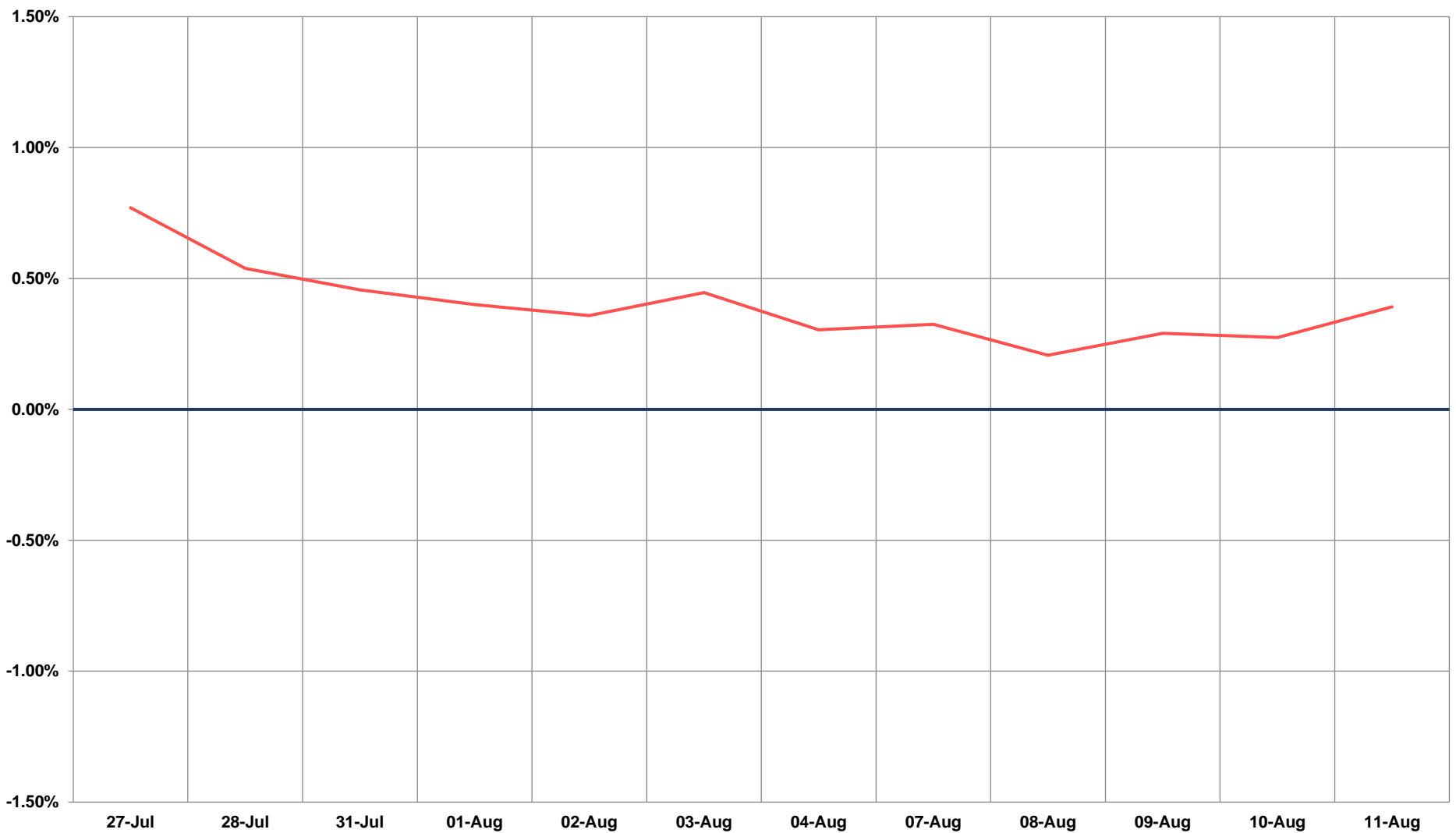
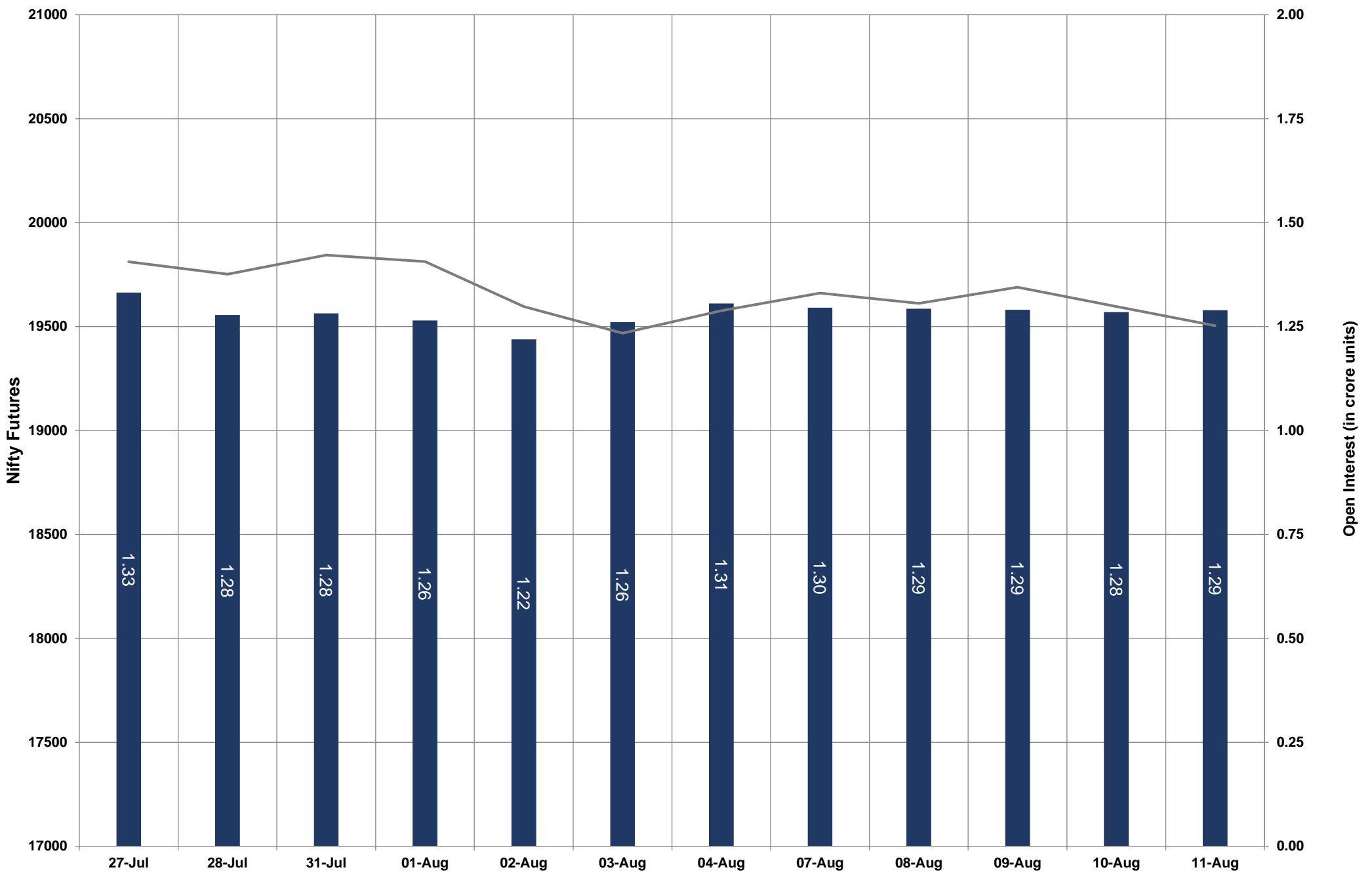


- Nifty Cash = **19428.30 (-0.59%)**
- Resistance levels = **19550** and **19700**
- Support levels = **19400** and **19280**

TECHNICAL VIEWS



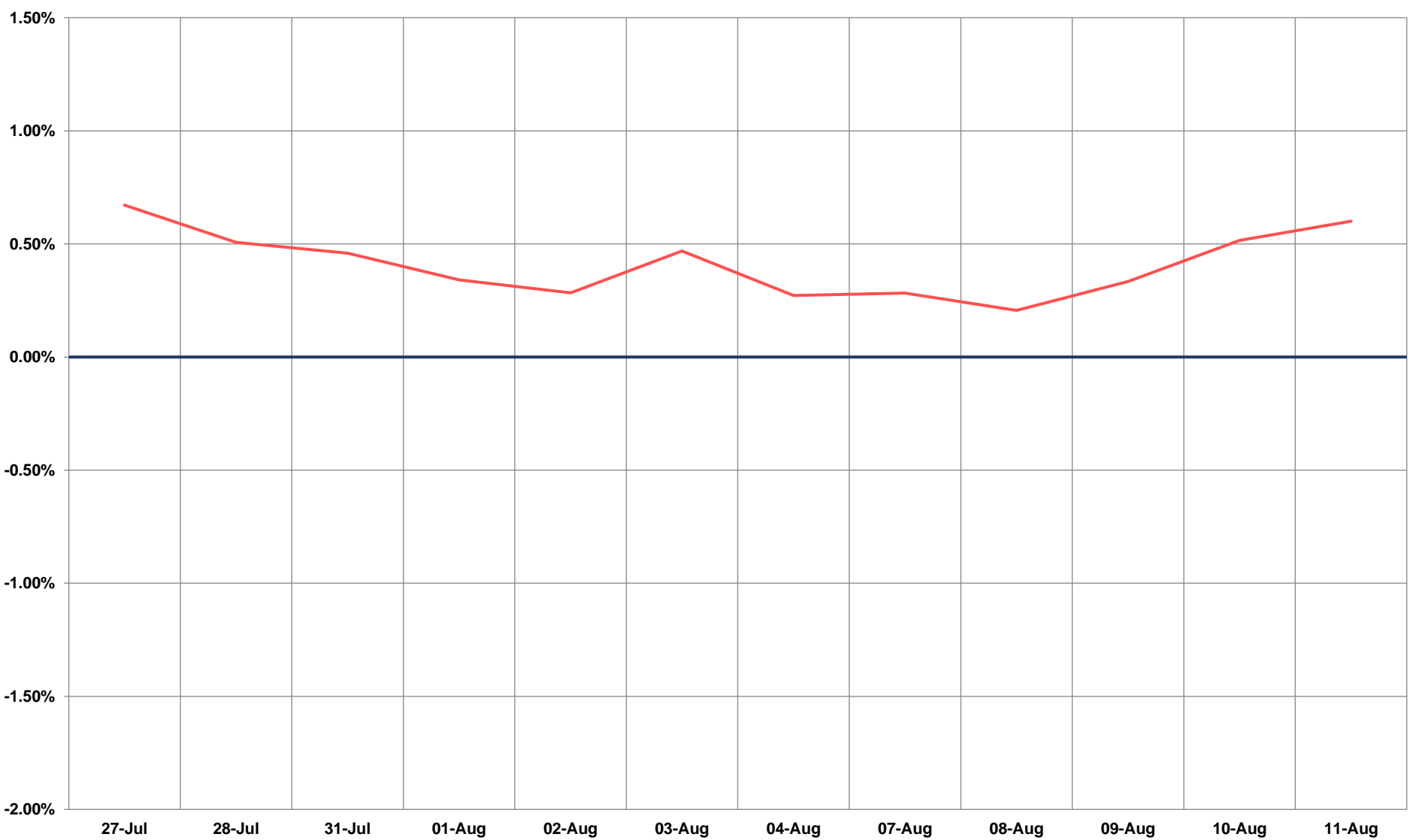
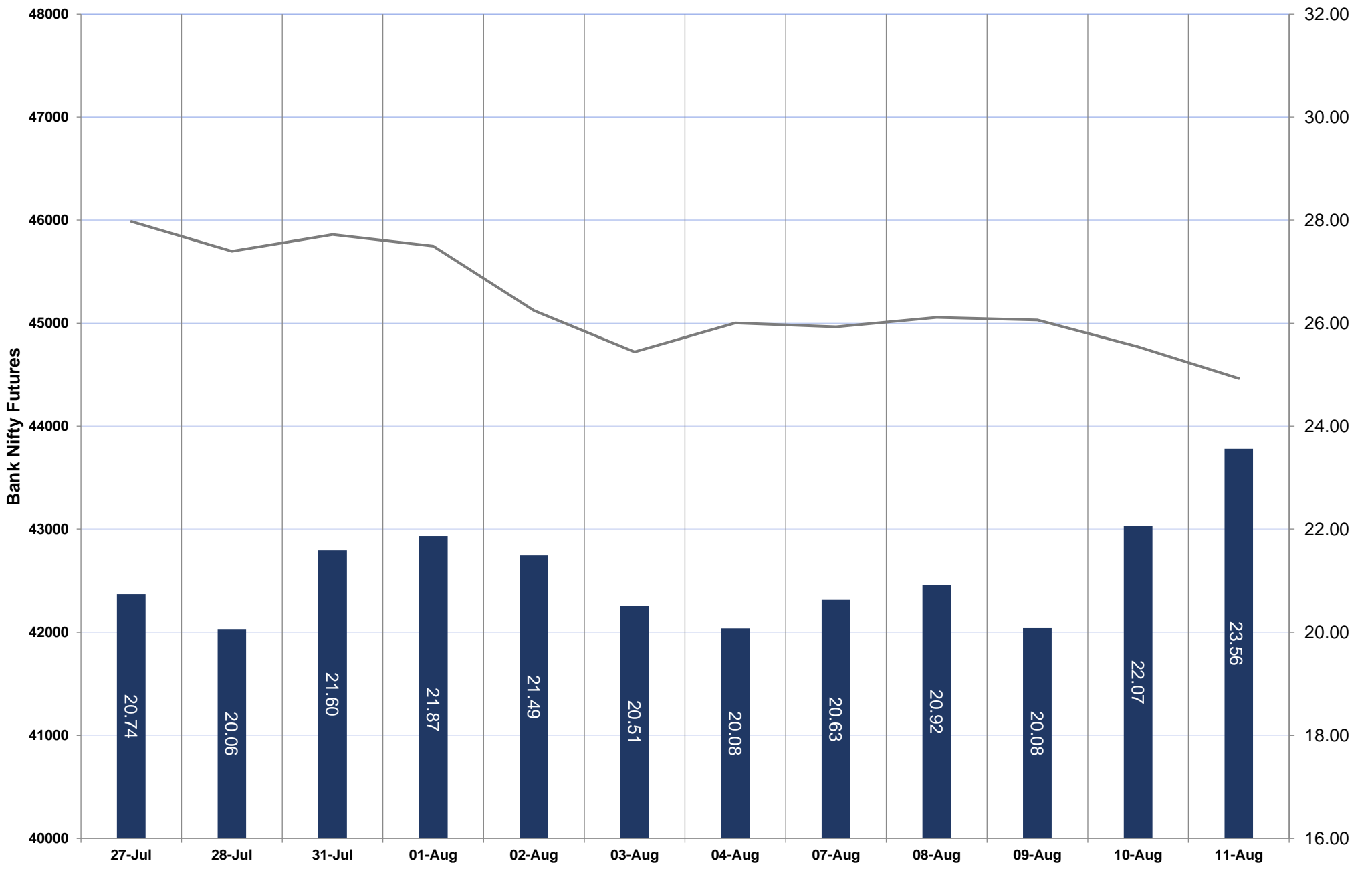
NIFTY FUTURES



TECHNICAL VIEWS



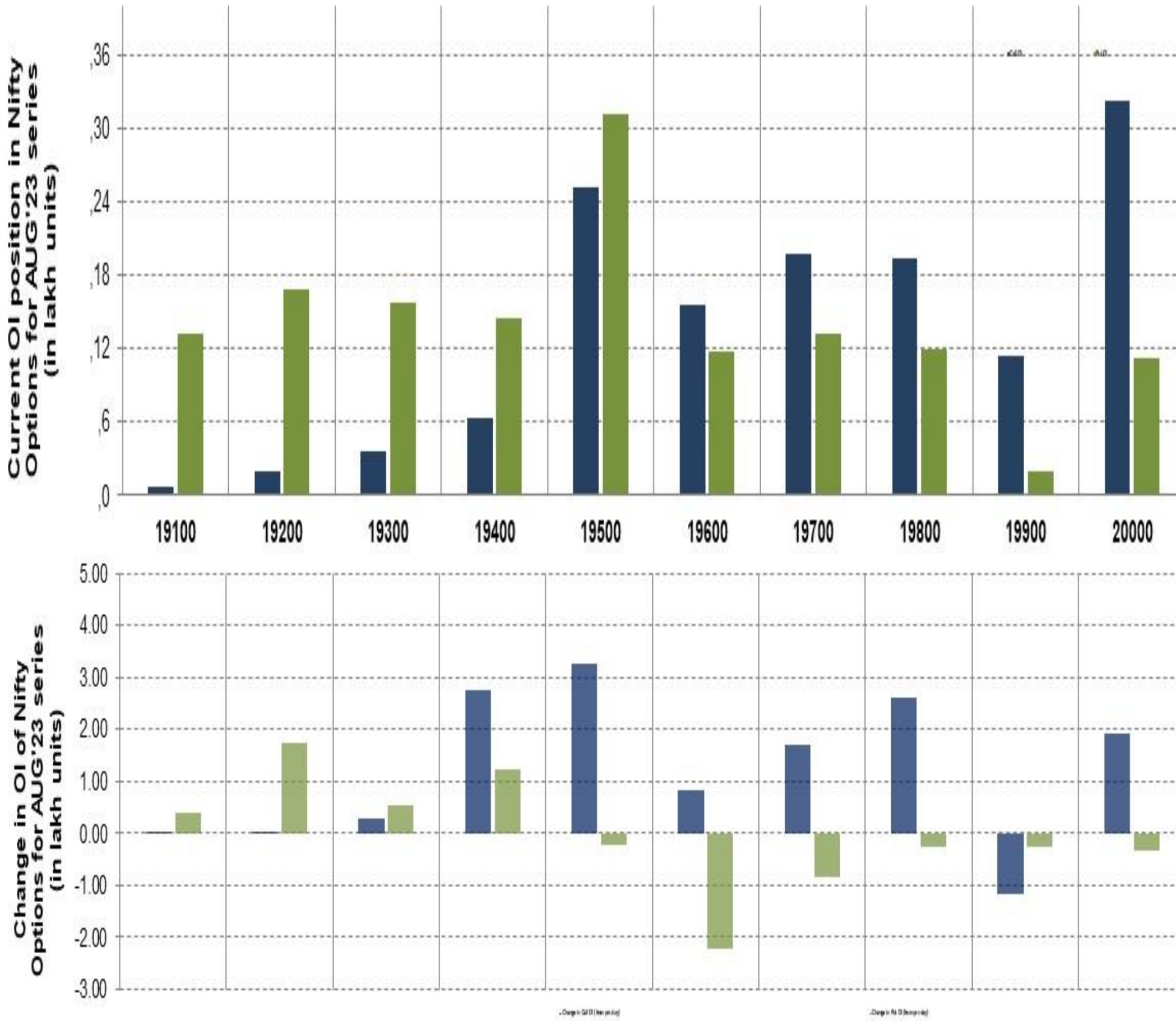
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.32 million in Open Interests is **Strike Price of 19500**
- **Most Active Nifty Put** with an addition of 0.17 millions in Open Interests is **Strike Price of 19200**
- **Maximum Open Interest an outstanding** was 3.23 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 3.12 millions for puts at **Strike Price of 19500**

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